

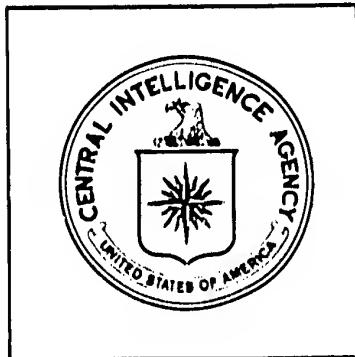
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ECONOMIC INDICATORS

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ECONOMIC INDICATORS

Prepared by

The Office of Economic Research

15 October 1975

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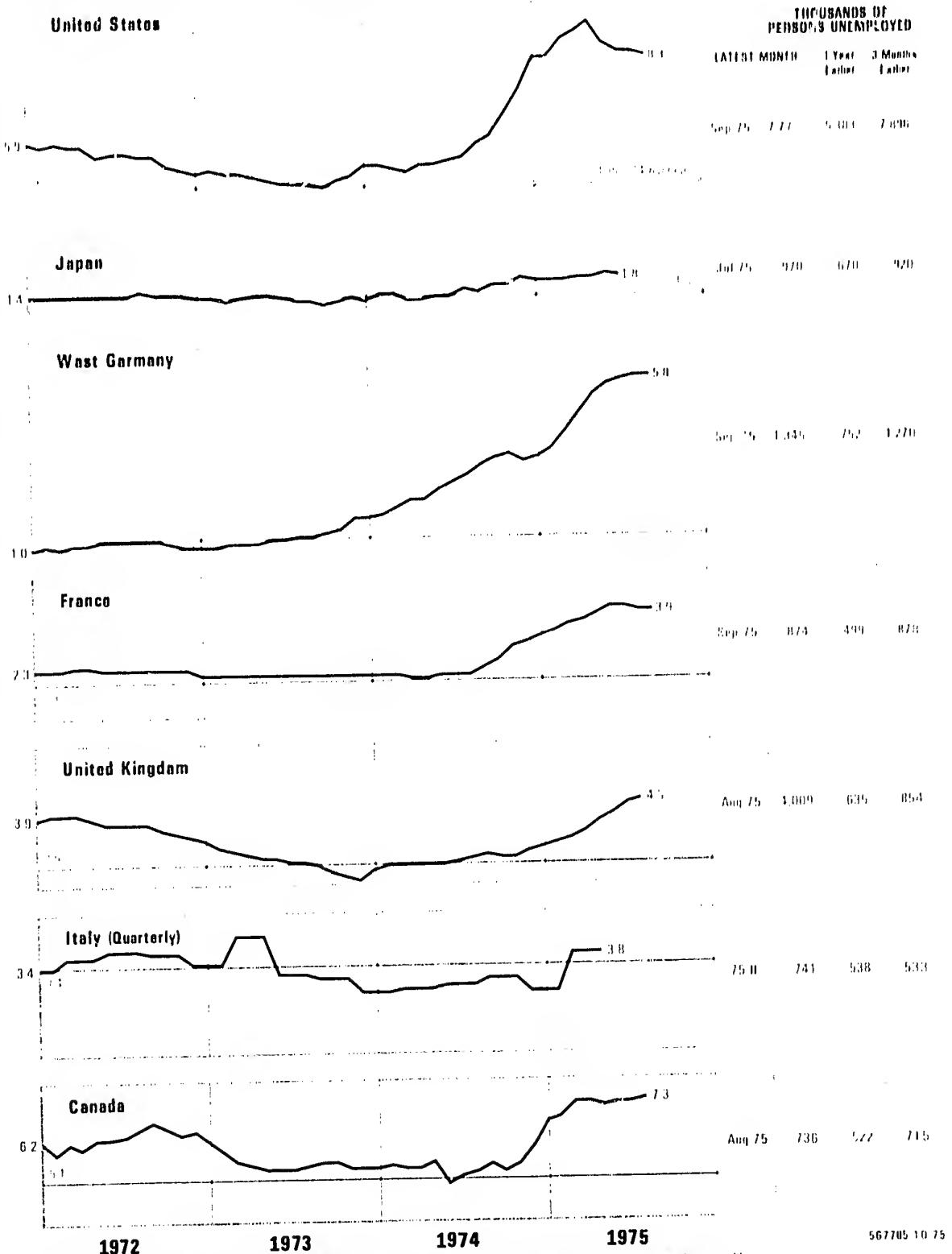
FOREWORD

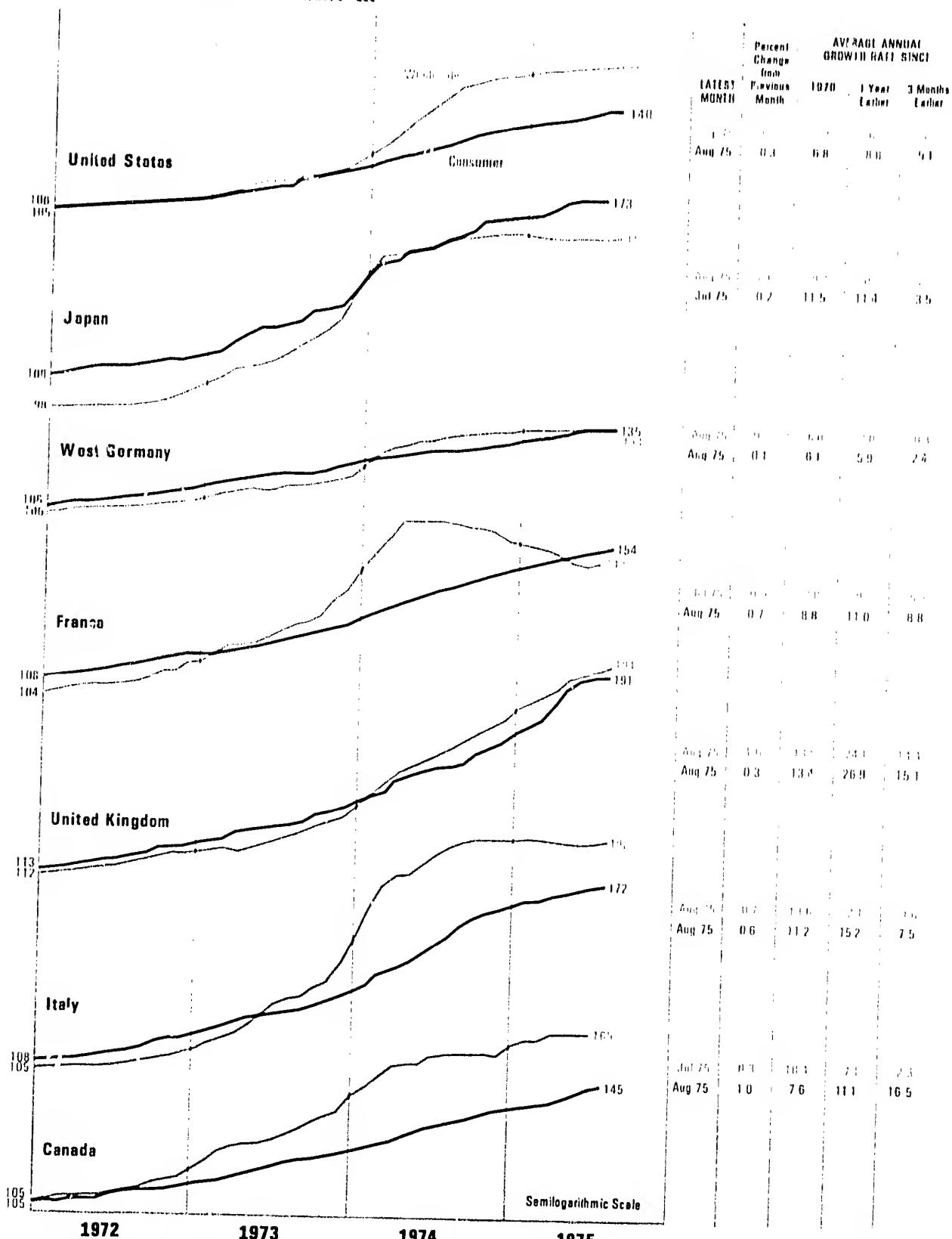
1. The **Economic Indicators** provide up-to-date information on changes in the domestic and external economic activities of the major non-Communist developed countries. To the extent possible, the **Economic Indicators** are updated from press ticker and Embassy reporting, so that the results are made available to the reader weeks—or sometimes months—before receipt of official statistical publications. US data are provided by US government agencies.
2. Source notes for the **Economic Indicators** will be published quarterly. The most recent date of publication is 10 September 1975. Comments and queries regarding the **Economic Indicators** are welcomed.

INDUSTRIAL PRODUCTION INDEX: 1970 = 100, seasonally adjusted

¹ Average for latest 3 months compared with average for previous 3 months.

Approved For Release 2001/03/06 : CIA-RDP86T00608R000500130013-0
UNEMPLOYMENT PERCENT OF LABOR FORCE



DOMESTIC PRICES¹ INDEX 1970 = 100

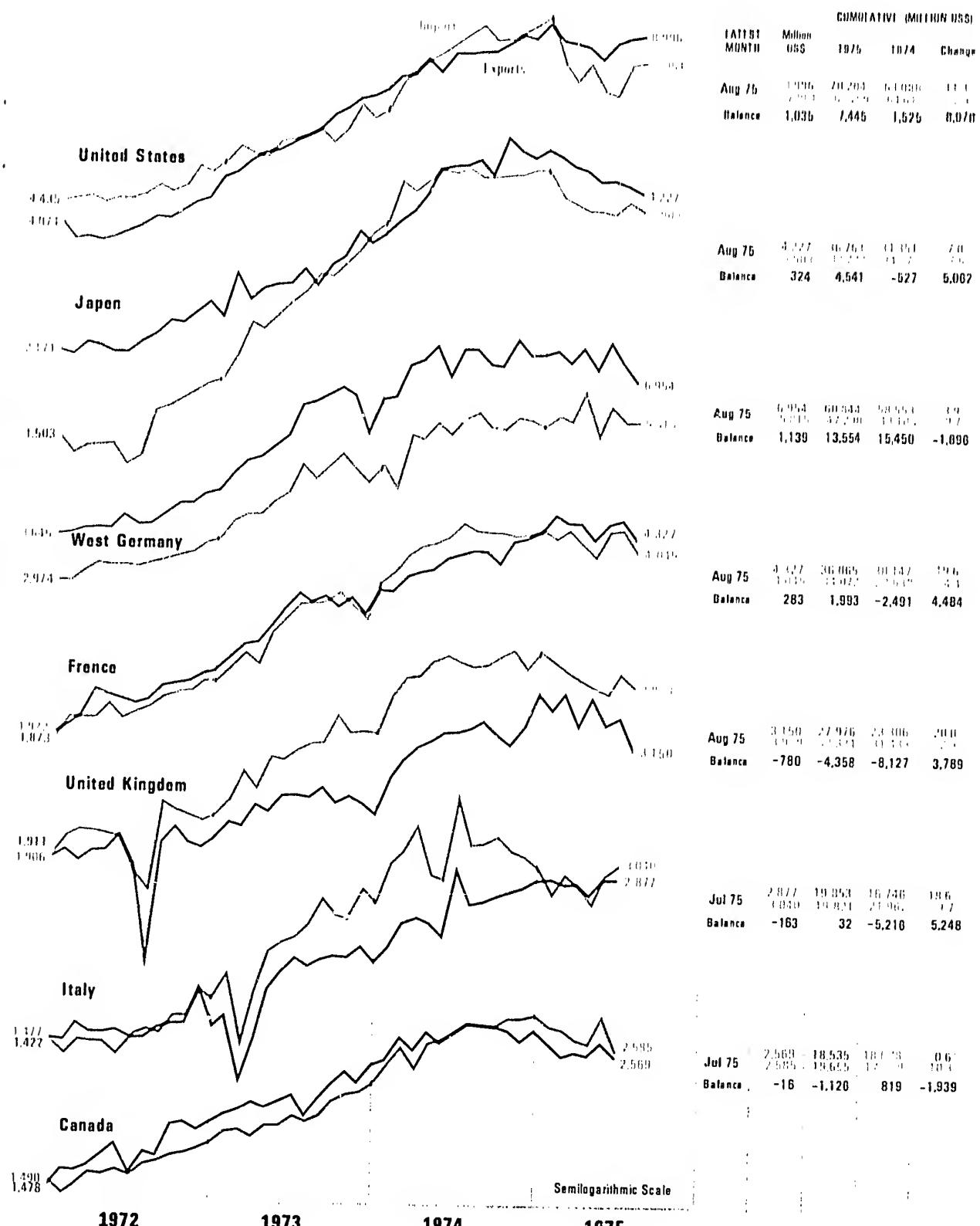
GNP ¹						RETAIL SALES ¹					
Constant Market Prices			Average Annual Growth Rate Since			Constant Prices			Average Annual Growth Rate Since		
	Latest Quarter	Percent Change from Previous Quarter	1970	1 Year Earlier	3 Months Earlier ²		Latest Month	Percent Change from Previous Month	1970	1 Year Earlier	3 Months Earlier ²
United States	75 II	0.4	1.7	5.3	1.6	United States	Aug 75	0.2	2.4	2.3	13.5
Japan	75 II	0.8	5.0	0.5	3.2	Japan	Apr 75	1.6	2.9	2.4	9.9
West Germany	75 II	0.1	1.5	-4.9	0.6	West Germany	Jul 75	-0.9	2.3	3.7	1.2
France	74 IV	-3.5	4.4	0.5	-13.4	France	Jun 75	-3.0	-0.8	-1.0	2.8
United Kingdom	75 II	1.9	1.7	2.5	1.2	United Kingdom	Aug 75	0.3	1.1	-5.8	19.9
Italy	74 IV	4.3	2.2	3.5	-16.0	Italy	Mar 75	7.6	5.3	-1.9	4.0
Canada	75 II	0.1	4.6	2.6	0.7	Canada	Jun 75	0.5	4.1	1.1	-2.7

¹Seasonally adjusted
²Average for latest 3 months compared with average for previous 3 months

MONEY SUPPLY ¹						WAGES IN MANUFACTURING ¹					
Average Annual Growth Rate Since			Average Annual Growth Rate Since			Average Annual Growth Rate Since			Average Annual Growth Rate Since		
	Latest Month	Percent Change from Previous Month	1970	1 Year Earlier	3 Months Earlier		Latest Month	Percent Change from Previous Month	1970	1 Year Earlier	3 Months Earlier ²
United States	Sep 75	0.1	6.1	5.0	7.1	United States	Sep 75	0.7	7.5	9.3	8.7
Japan	Jun 75	0.8	15.7	7.9	8.7	Japan	Jun 75	0.1	18.7	4.7	-74.2
West Germany	Jul 75	0.1	10.0	13.0	16.9	West Germany	75 II	1.6	10.7	9.2	6.6
France	May 75	1.3	11.7	7.7	-0.7	France	75 II	3.4	14.1	18.5	14.2
United Kingdom	Jul 75	2.6	10.0	15.5	14.0	United Kingdom	Aug 75	0.4	16.0	22.2	22.6
Italy	Dec 74	-0.4	18.6	10.9	-0.7	Italy	May 75	2.4	19.9	29.6	42.6
Canada	Aug 75	1.4	12.7	15.0	16.5	Canada	Jul 75	0.8	11.0	15.4	14.7

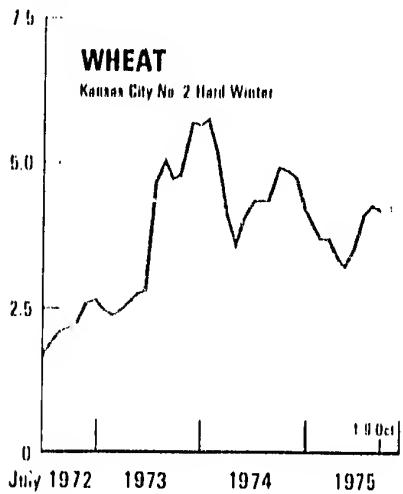
¹Seasonally adjusted. Hourly earnings for the United States, Japan, and Canada; hourly wage rates for others. West German and French data are for the beginning of the quarter.
²Average for latest 3 months compared with average for previous 3 months

MONEY MARKET RATES						Percent Rate of Interest					
Representative Rates			Latest Date			1 Year Earlier			3 Months Earlier		
United States	Dealer-placed finance paper		Oct 1	6.80	10.50	6.28		6.69			
Japan	Call money		Sep 26	9.50	13.00	11.00		10.50			
West Germany	Interbank loans (3 months)		Oct 1	3.98	9.48	4.60		3.96			
France	Call money		Sep 26	6.63	13.38	7.38		7.13			
United Kingdom	Sterling interbank loans (3 months)		Oct 1	10.59	11.71	9.63		10.43			
Canada	Finance paper		Oct 1	8.90	11.25	7.47		8.75			
Eurodollars	Three-month deposits		Oct 1	7.73	12.04	7.36		7.23			

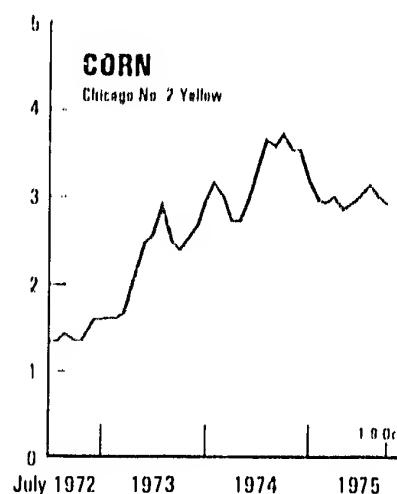
FOREIGN TRADE MILLION US \$, f.o.b., seasonally adjusted


EXPORT PRICES							EXPORT PRICES																						
National Currency		Average Annual Growth Rate Since					US \$		Average Annual Growth Rate Since							Percent Change		Latest Month		From Previous Month		1970		1 Year Earlier		1 Month Earlier			
		Percent Change		Latest Month		From Previous Month		1970		1 Year Earlier		1 Month Earlier				Percent Change		Latest Month		From Previous Month		1970		1 Year Earlier		1 Month Earlier			
United States	Aug 75	0.7	11.6	6.2	5.4									United States	Aug 75	0.7	11.6	6.2	5.4										
Japan	Jul 75	1.9	8.3	0	9.5									Japan	Jul 75	-2.8	12.6	3.3	-14.5										
West Germany	Jul 75	0.9	5.8	5.6	4.3									West Germany	Jul 75	4.4	14.4	9.0	11.6										
France	Jun 75	4.1	9.1	1.9	12.5									France	Jun 75	3.0	16.6	74.8	6.7										
United Kingdom	Aug 75	1.4	14.8	70.1	20.4									United Kingdom	Aug 75	7.2	11.9	8.0	-18.1										
Italy	Apr 75	-1.1	15.5	17.5	3.7									Italy	Apr 75	-1.6	15.1	17.7	3.8										
Canada	Mar 75	1.4	12.9	16.4	11.9									Canada	Mar 75	1.5	14.0	13.1	6.6										
IMPORT PRICES							OFFICIAL RESERVES																						
National Currency		Average Annual Growth Rate Since					Billion US \$									Latest Month		End of		Billion US \$		Jan 1970		1 Year Earlier		1 Month Earlier			
		Percent Change		Latest Month		From Previous Month		1970		1 Year Earlier		1 Month Earlier				Latest Month		From Previous Month		1970		1 Year Earlier		1 Month Earlier					
United States	Jul 75	-3.2	16.2	4.1	-15.2									United States	Aug 75	16.1	14.5	15.5	16.3										
Japan	Jul 75	0.2	15.0	7.6	-6.4									Japan	Aug 75	14.1	4.1	12.9	14.6										
West Germany	Jul 75	-2.0	4.5	-4.3	-3.1									West Germany	Jul 75	31.7	8.8	33.9	33.6										
France	Jun 75	-2.4	10.5	-6.5	-24.1									France	Jul 75	10.2	4.4	8.3	9.6										
United Kingdom	Aug 75	1.4	19.1	8.8	6.3									United Kingdom	Sep 75	5.9	2.8	7.2	6.4										
Italy	Apr 75	-1.6	21.5	7.2	-7.6									Italy	Jul 75	5.5	4.7	5.6	6.9										
Canada	Mar 75	1.2	13.2	21.7	20.5									Canada	Jul 75	5.2	4.3	6.0	5.5										
CURRENT ACCOUNT BALANCE ¹							BASIC BALANCE																						
Latest Period		Cumulative (Million US \$)					Current and Long Term Capital Transactions									Latest Period		Cumulative (Million US \$)				Latest Period		Cumulative (Million US \$)					
		Latest Period		Cumulative (Million US \$)				Latest Period		Latest Period		Latest Period				Latest Period		Latest Period		Latest Period		Latest Period		Latest Period					
United States ²	75 II	4,061	6,064	-1,761	7,825			United States ²	75 I	-475	-475	1,624	-2,099			United States ²	75 II	1975	1,624	1,624	1,624	1974	1974	1974	1974	1974	1974	1974	1974
Japan	Aug 75	-1	-1,065	-5,798	4,733			Japan	Aug 75	-20	-600	-9,120	8,520			Japan	Aug 75	-20	-600	-9,120	8,520								
West Germany	Jul 75	43	3,317	5,360	-2,043			West Germany	Jul 75	-891	-1,362	4,529	-5,891			West Germany	Jul 75	-891	-1,362	4,529	-5,891								
France	75 II	766	498	-3,435	3,933			France	75 I	187	187	-1,157	1,344			France	75 I	187	187	-1,157	1,344								
United Kingdom	75 II	-780	-2,226	-4,414	2,188			United Kingdom	75 I	-1,841	-1,841	-1,198	-642			United Kingdom	75 I	-1,841	-1,841	-1,198	-642								
Italy	75 I	-461	-461	-2,470	2,009			Italy	74 IV	-877	N.A.	-5,909	N.A.			Italy	74 IV	-877	N.A.	-5,909	N.A.								
Canada	75 II	-1,156	-3,188	-725	-2,463			Canada	75 I	-1,625	-1,625	-71	-1,554			Canada	75 I	-1,625	-1,625	-71	-1,554								
¹ Converted to US dollars at the current market rates of exchange							² Seasonally adjusted.																						
EXCHANGE RATES							TRADE-WEIGHTED EXCHANGE RATES ¹																						
Spot Rate							As of 10 Oct 75									As of 10 Oct 75		Percent Change from											
		US \$		Percent Change from					Dec 66		18 Dec 71		19 Mar 73		3 Oct 75		Dec 66		18 Dec 71		19 Mar 73		3 Oct 75						
Japan (yen)	0.0033	19.97	1.94	-12.96	0.24			United States		-11.51	-2.27	4.33	-0.71			United States		-11.51	-2.27	4.33	-0.71								
West Germany (Deutsche mark)	0.3883	54.44	25.13	9.65	2.00			Japan		13.74	0.15	-11.96	-0.17			Japan		13.74	0.15	-11.96	-0.17								
France (franc)	0.2269	12.38	15.23	2.94	1.96			West Germany		31.52	14.38	9.27	0.53			West Germany		31.52	14.38	9.27	0.53								
United Kingdom (pound sterling)	2.0580	-26.25	-21.02	-16.38	1.01			France		-8.35	4.84	2.32	0.45			France		-8.35	4.84	2.32	0.45								
Italy (lira)	0.0015	-7.93	-14.30	-16.72	1.17			United Kingdom		-48.20	-33.19	-18.27	-0.20			United Kingdom		-48.20	-33.19	-18.27	-0.20								
Canada (dollar)	0.9760	5.81	-2.18	-2.17	-0.05			Italy		-30.65	-29.31	--22.30	-0.38			Italy		4.74	-1.87	-0.23	-0.31								
¹ Weighting is based on each listed country's trade with 16 other industrialized countries to reflect the competitive impact of exchange rate variations among the major currencies.																													

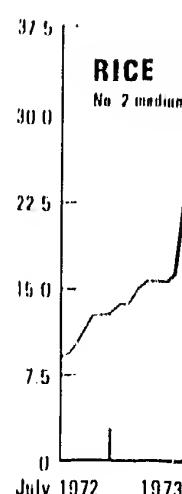
AGRICULTURAL PRICES Monthly Average Cash Price



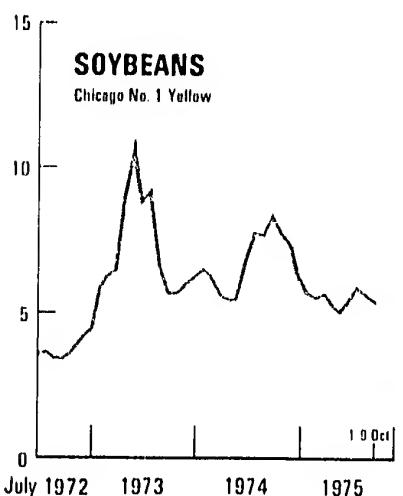
\$ Per Bushel



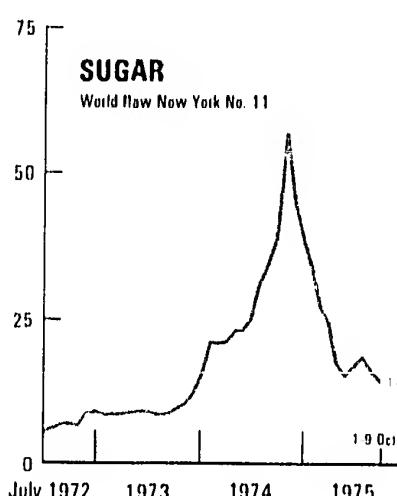
\$ Per Bushel



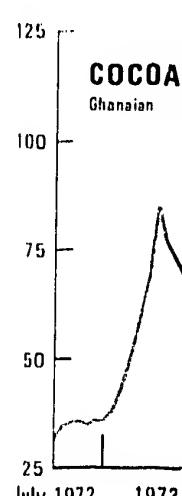
\$ Per Bushel



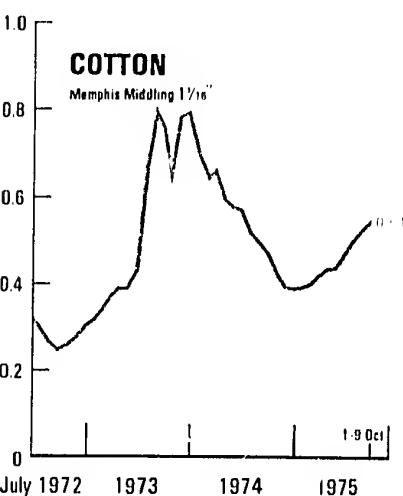
\$ Per Bushel



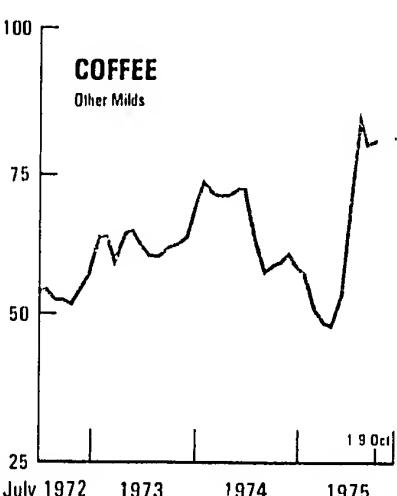
c Per Pound



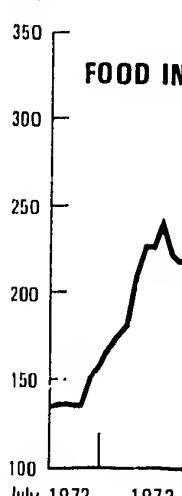
c Per Pound



\$ Per Pound

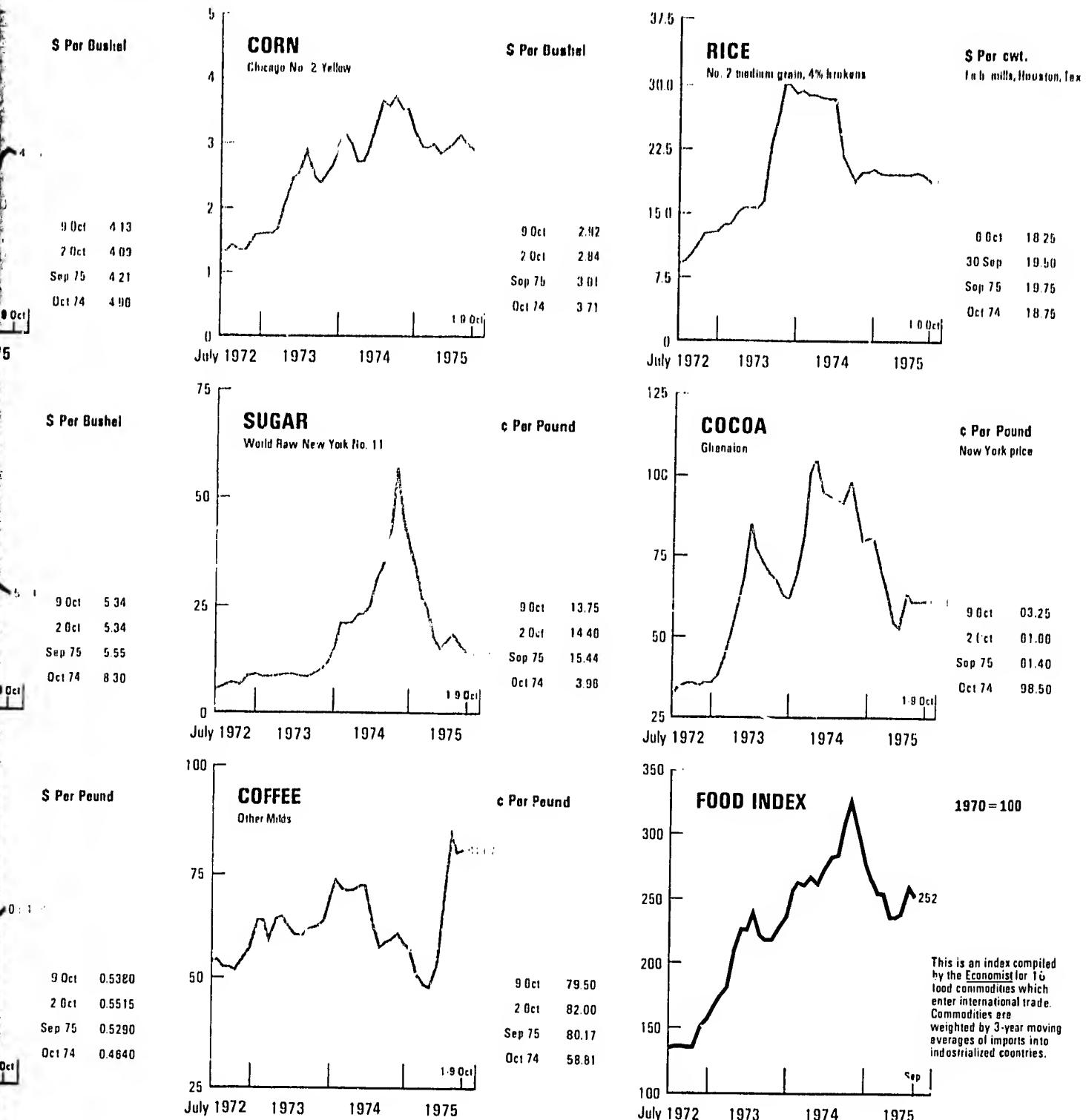


c Per Pound

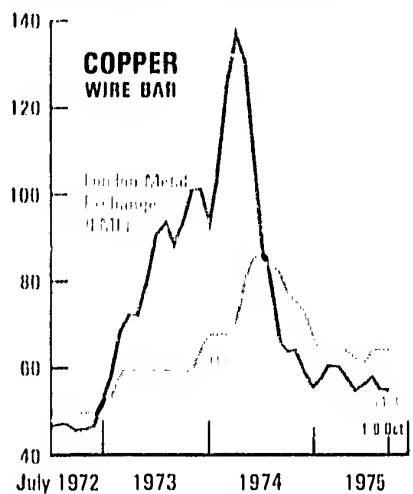


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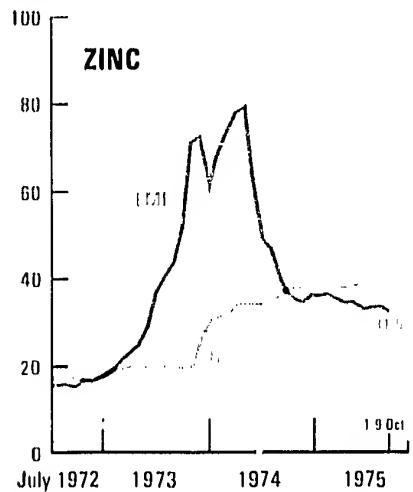
Monthly Average Cash Price



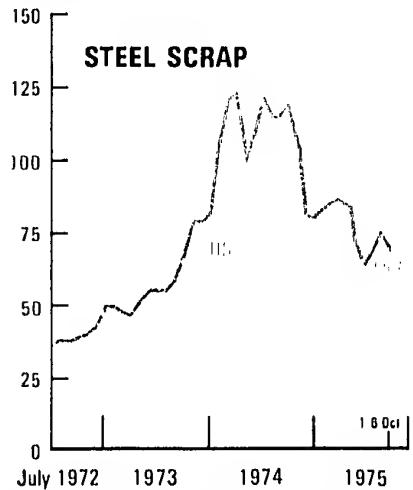
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INDUSTRIAL MATERIALS PRICES Monthly Average Cash Price

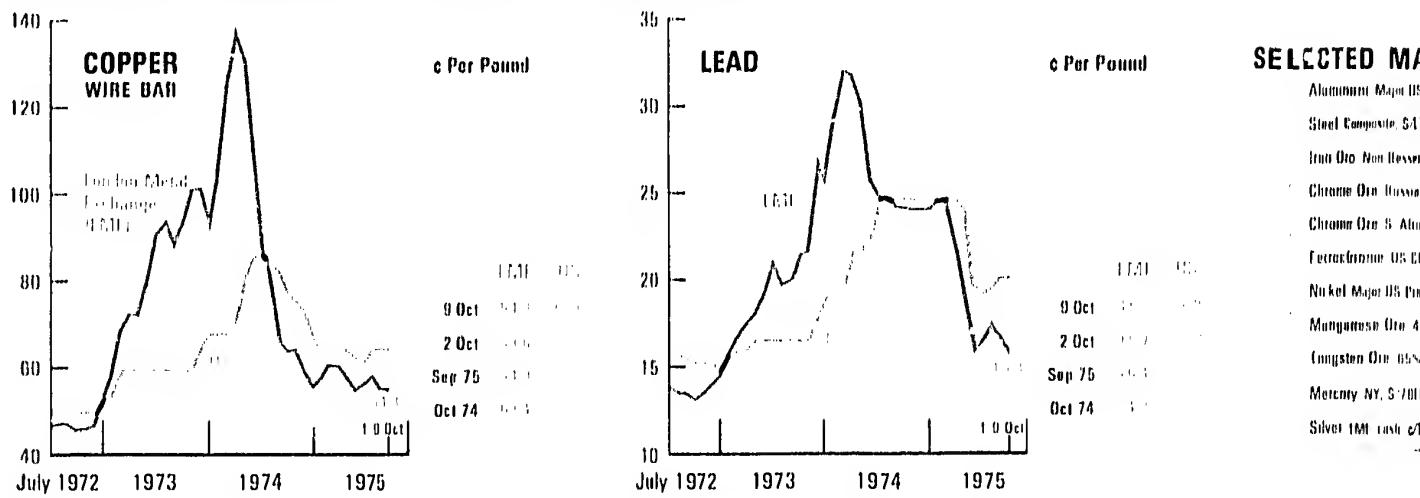
c Per Pound



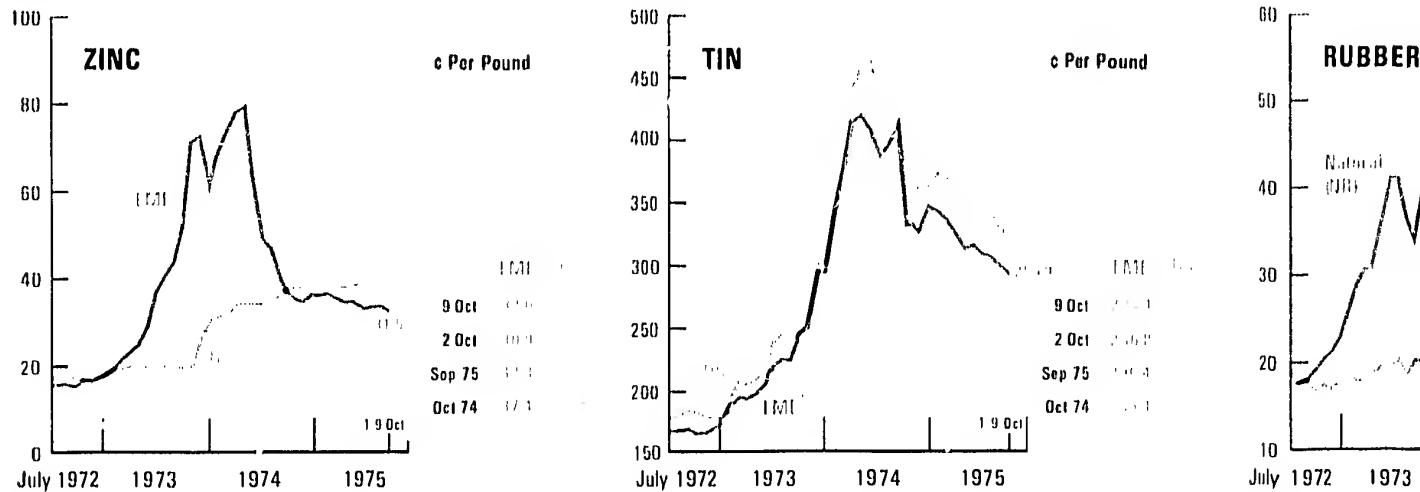
c Per Pound



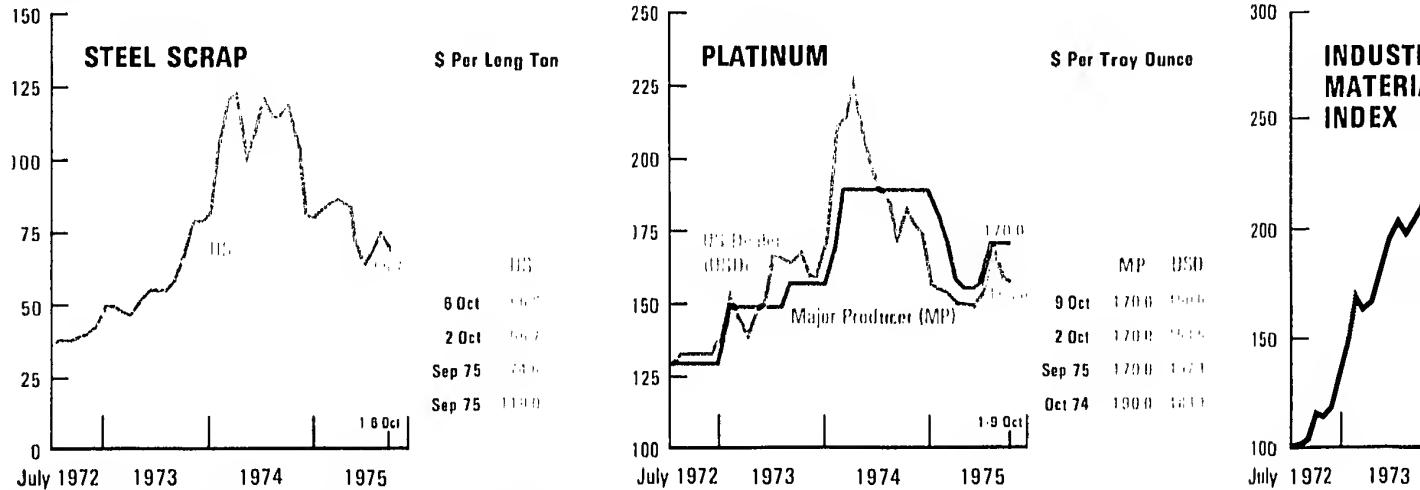
\$ Per Long Ton



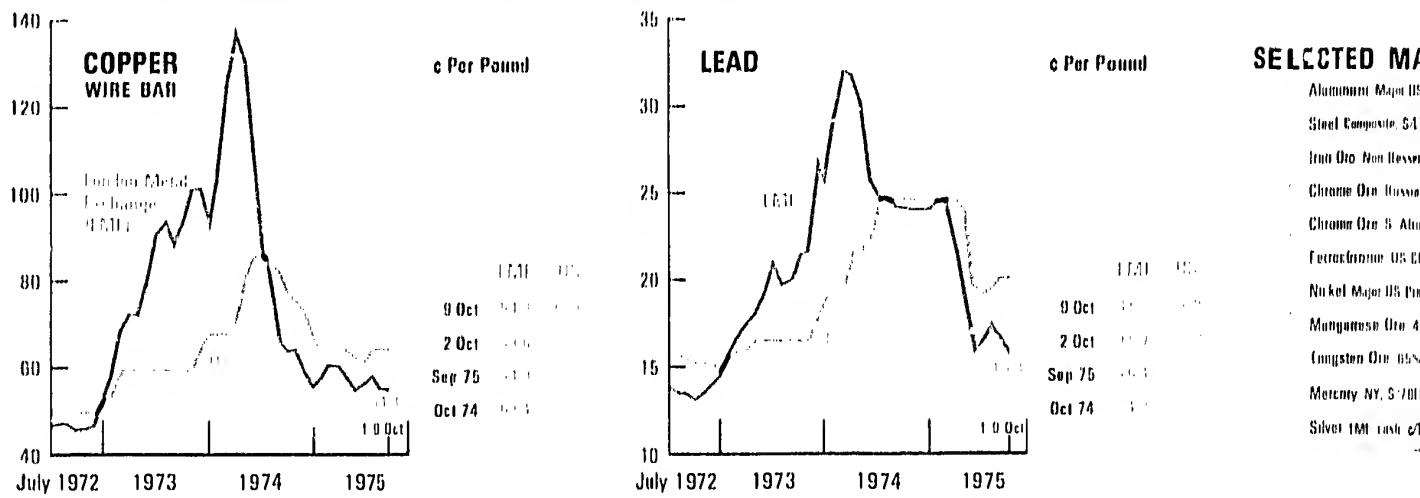
c Per Pound



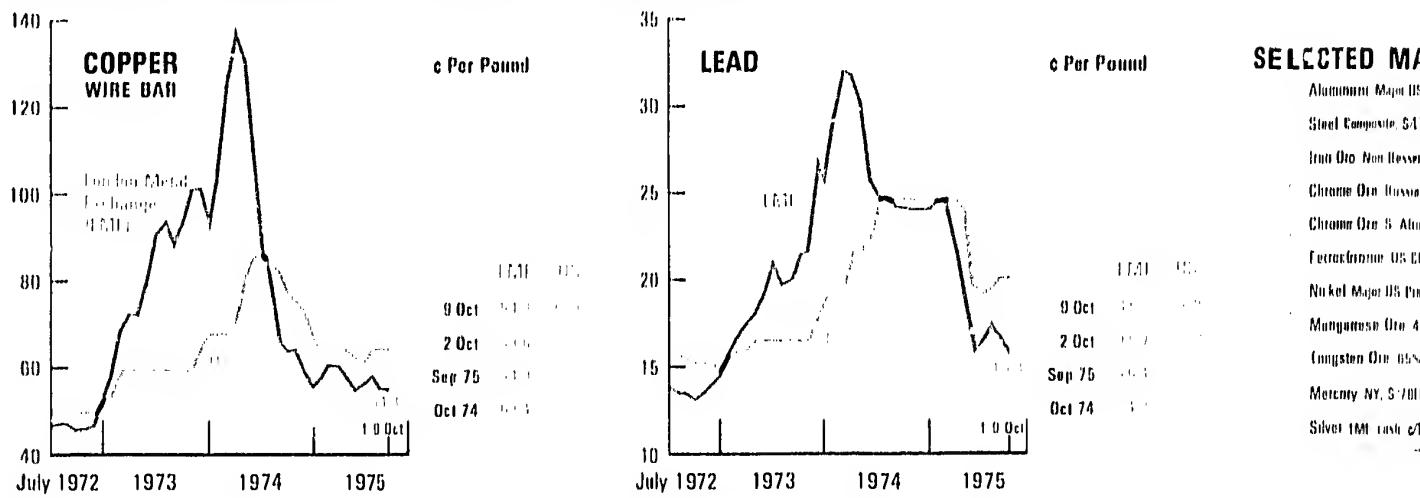
c Per Pound



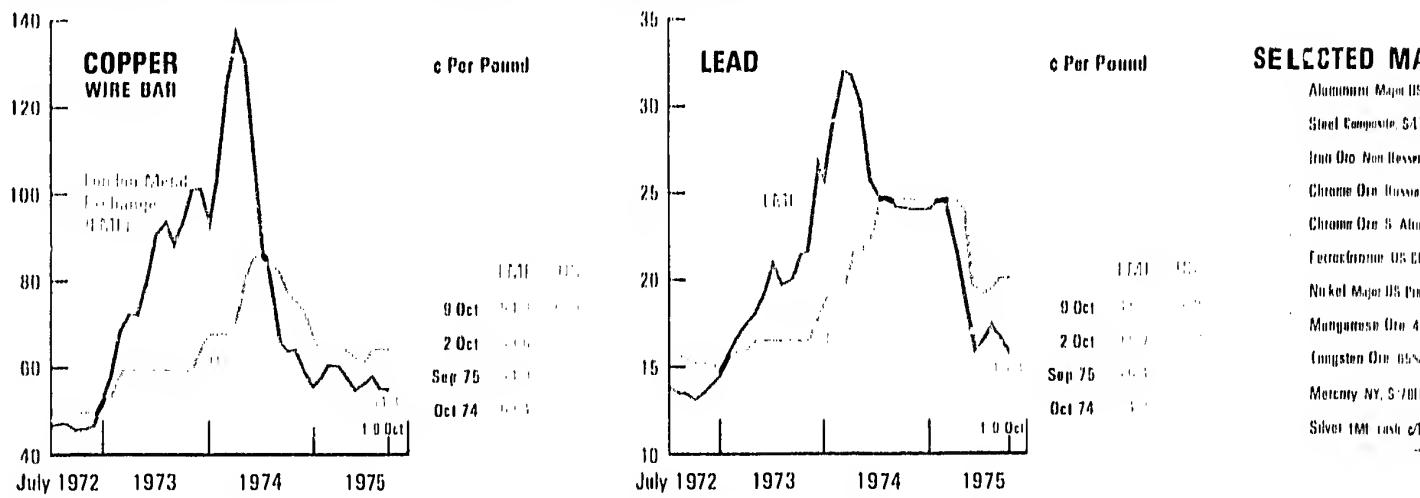
\$ Per Troy Ounce



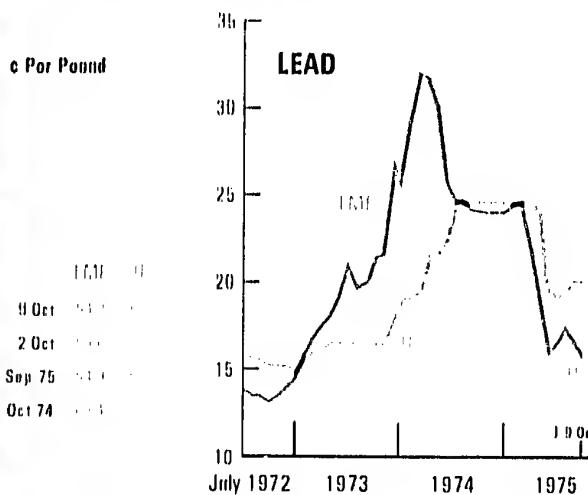
c Per Pound



S Per Troy Ounce



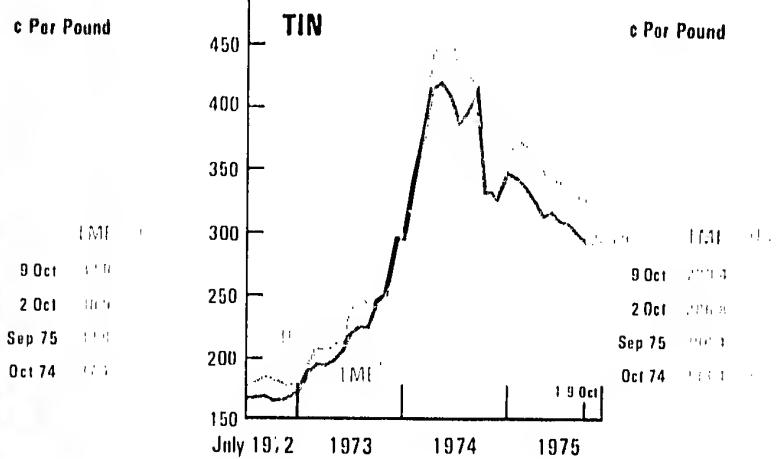
1 Approximates world market price frequently used by major world producers and traders, although only small quantities of these metals are actually traded on the LME.
2 Producers' price, covers most primary metals sold in the United States.
3 Quoted on New York market. 4 Composit price for Chicago, Philadelphia, and Pittsburgh.
5 S type styrene, US f.a.s. export price.

PRICES Monthly Average Cash Price

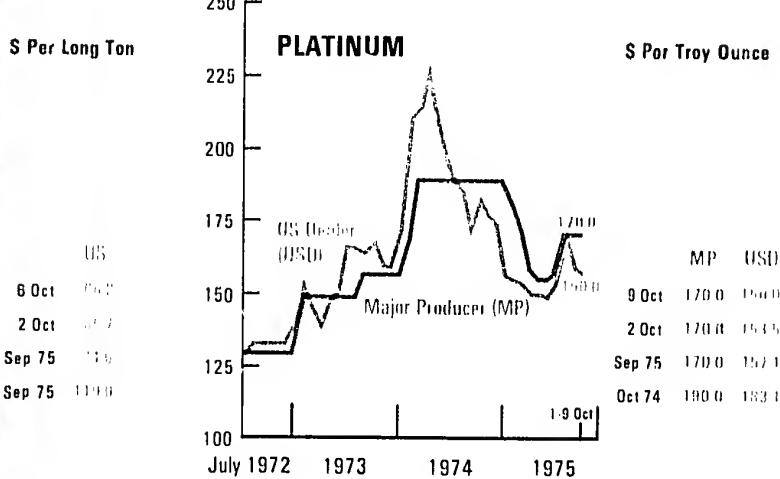
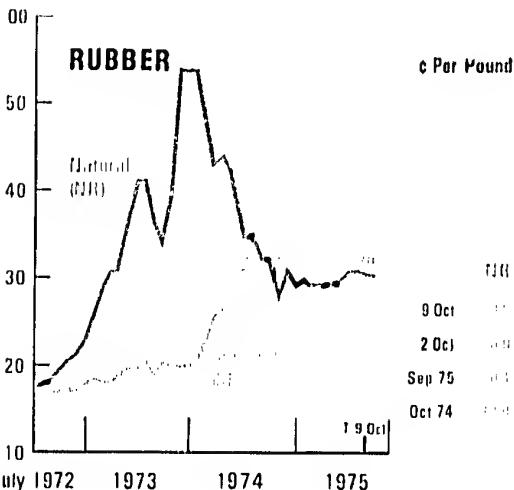
c Per Pound

SELECTED MATERIALS

	Current	Apr 75	Jan 74	Jan 73
Abrasives Magnesite US Prod. c/lb	41.00	39.00	29.00	25.00
Steel Composite \$11	290.33	280.00	121.13	200.00
Iron Ore Non Hematite Old Range \$11	10.75	17.50	12.10	11.90
Chrome Ore Human \$11	150.00	135.00	30.00	45.75
Chrome Ore S. Africa \$11	44.50	35.00	33.50	25.50
Ferromanganese US Charge c/lb	53.50	53.50	22.50	20.00
Nickel Major US Prod. Cathode \$16	2.20	2.00	1.02	1.50
Manganese Ore 40% Mn \$11	67.20	67.20	52.00	31.40
Tungsten Ore 15% WO ₃ \$51	5,100.74	5,031.35	2,872.40	2,241.20
Mercury NY S/70lb flask	135.00	107.00	275.54	202.50
Silver IMI cash c/troy Oz	440.72	423.04	300.29	200.15

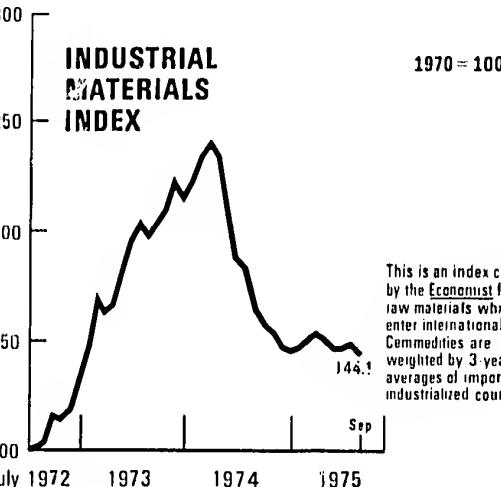


c Per Pound



\$ Per Long Ton

MP USD
9 Oct 170.0 150.0
2 Oct 170.0 151.5
Sep 75 170.0 152.1
Oct 74 180.0 163.1



world producers and traders traded on the LME.

United States, Canada, Philadelphia, and Pittsburgh.

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